

February 11, 2019

Energy Program Memo

To: AISCA Energy Program Participants

From: Program Consultants, EAI and AISCA

Forward Electricity Transaction Update: 2021-2023 Supply

In October 2018, AISCA notified the schools and colleges of an upcoming wholesale market opportunity to secure competitive commodity electricity prices for 2021-2023 delivery and to mitigate price risk associated to tightening reserve margins, increasing emissions penalties and transmission constraints.

After performing our procurement due diligence and transaction, we are pleased to inform schools and colleges in the AISCA Energy Program that we recently secured a competitive commodity electricity price for 2021-2023 delivery that will reduce current contract prices by 10%. This reduction refers only to the commodity prices as the delivery charges are set by the local utility companies and therefore are not something we can negotiate.

The current electricity contract set to expire at the end of 2020, along with the new forward electricity contract until 2023, will continue to insulate schools and colleges from any price volatility and regulatory risk associated from any carbon emissions penalties or delays in converting coal-to-natural gas electric generation units in Alberta.

Please contact the AISCA office if you have any questions related to the new supply arrangement for 2021-2023 delivery.

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